

May 8, 2007

Hon. Christopher Cox, Chairman
U.S. Securities and Exchange Commission
100 F Street NE
Washington, DC 20549

Dear Chairman Cox:

We respectfully request a brief meeting with you in Washington on Wednesday or Thursday, at a time of your convenience, to discuss the commission's position with regard to the approaching consideration by the U.S. Supreme Court of the principle of "scheme liability." We hope to persuade you to lead the SEC in a friend-of-the-court brief arguing that banks or others engaging in a scheme to defraud investors should be held liable, even if they did so in a behind-the-scenes manner – working with the company engaging in fraud.

The company in question is Enron. Each of us was victimized by Enron's scheme to defraud its investors and employees and we have paid a very high price, as have tens of thousands of others. We think you might find it beneficial, from your position of power and importance to the world of finance and investment, to hear from ordinary people like us, with no attorneys in the room. Many of us lost everything we owned and much of what we lived for, when Enron failed.

We think the SEC should weigh in before the Supreme Court on the side of investors and employees who lost so much. We hope you will agree. You may reach us through Jerrilyn Hardaway, at 713-253-3738. Thank you.

Sincerely,

Charles Prestwood
Houston

Stephen Smith
Houston

Buddy Schwartz
Jonestown, PA

Mike Bessire
Midland, TX