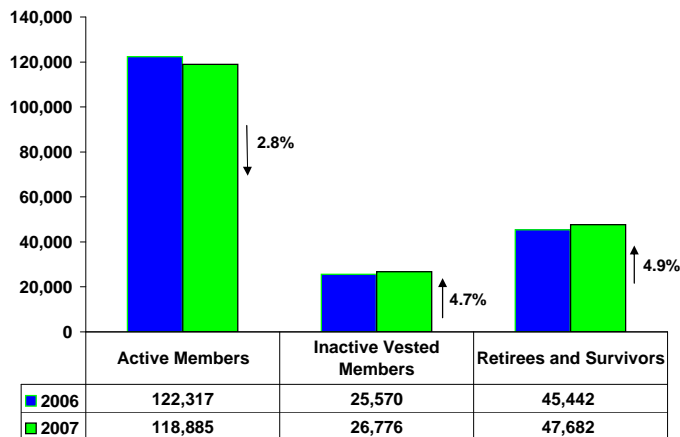


**UNIVERSITY OF CALIFORNIA RETIREMENT PLAN (UCRP)
HUMAN RESOURCES/BENEFITS
SUMMARY OF PLAN DATA**

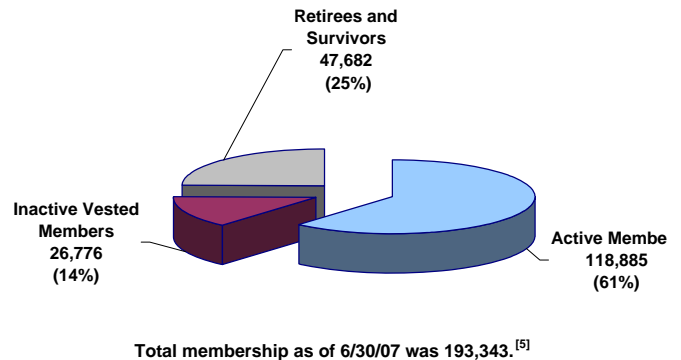
(UCRP was established in 1961)

Membership as of June 30:		2007	2006	Financial Highlights:		2007	2006
Active Members:				Plan Assets as of June 30 (in billions):			
With Social Security		115,254	117,917	Market Value of Assets (MVA)		\$48.1	\$43.4
Without Social Security		3,179	3,941	Actuarial Value of Assets (AVA)		\$43.4	\$42.0
Safety		432	425	Rate of Return for Plan Year Ending June 30:			
Tier Two		20	34	Market Value		19.0%	7.2%
Total Active Members		118,885	122,317^[1]	Actuarial Value		11.5%	5.9%
Vested		67,966	69,478	Actuarial Valuation Results as of July 1 (\$ in billions):			
Non-Vested		50,919	52,839	Covered Gross Payroll		\$7.6	\$8.3
Active Member Profile:				Actuarial Accrued Liability (AAL)		\$41.4	\$40.3
Average Age		44.3	44.2	Funded Ratio (AVA/AAL)		104.8%	104.1%
Average Service Credit		9.2	9.3	Normal Cost		\$1.3	\$1.3
Avg. Covered Comp. as of July 1 (FTE)		\$70,881	\$67,521	Normal Cost as a percent of Payroll		16.76%	15.81%
Inactive Vested Members		26,776	25,570	Actuarial Assumptions used in Annual Valuation			
Terminated, non-vested^[2]		32,280	26,978	Investment Return		7.5%/yr	7.5%/yr
Benefit Recipients:				Annual Rate of Increase:			
Retired Members		39,261	37,289	- inflation component		3.5%/yr	2.0%/yr ^[3]
Survivors and QDRO Alternate Payees		6,152	5,884	- merit and promotion component		4.35%-7.0%/yr	0.9%-2.5%/yr
Disabled Members		2,269	2,225	- total increase (average)		5.4%/yr	3.4%/yr
Deaths during last 12 months		1,817	1,686	CPI increases		3.5%/yr	4.0%/yr
Total Benefit Recipients		47,682	45,442	Mortality Table		1994 Group Annuity Reserving:	
Total Benefit Payments (in millions)		\$1,332.4	\$1,175.8	- for males		Male Table set back two years	
Retired Member Profile:				- for females		Female Table set back one year	
Average Age		69.4	69.3	Social Security Information (Calendar Year)			
Average Service Credit at Retirement		20.9	20.2	Wage Base (OASDI)		\$102,000	\$97,500
Average Age at Retirement:		59.6	59.6	Wage Base (Medicare)		No Limit	No Limit
Average Monthly Retirement Income		2,675	\$2,562	Payroll Tax Rates:			
Total Membership		225,623	220,307	OASDI		6.20%	6.20%
Lump Sum Cashout (LSC) Payments:				Medicare		1.45%	1.45%
Members		908	746	Total Payroll Tax		7.65%	7.65%
QDROs		61	67	Maximum OASDI Tax		\$6,324	\$6,045
Total LSCs Elected		969	813	Max Mo. Benefit @ Full Retirement ^[4]		\$2,185	\$2,116
Total LSC Payout (in millions)		\$277.2	\$191.3	<i>Source: Social Security Administration Fact Sheet</i>			
LSC Take Rate		23.5%	21.9%	Statutory Limits (Calendar Year)			
Capital Accumulation Provision (CAP):				415(b) Defined Benefit Limit		\$185,000	\$180,000
		July 1, 2007	July 1, 2006	401(a)(17) Maximum Recognizable Compensation (effective July 1)			
Total Account Balance (in millions)		\$1,264.5	\$1,258.3	for Members active 07/01/1994 and after		\$230,000	\$225,000
Number of Accounts		162,032	170,601	for Members active prior to 07/01/1994		\$345,000	\$335,000
Average CAP balance		\$7,804	\$7,376	Noncontributory Accounts (Plan 02):			
Noncontributory Accounts (Plan 02):				July 1, 2007	July 1, 2006		
Total Account Balance (in millions)		\$37.4	\$43.4	Total Account Balance (in millions)		\$37.4	\$43.4
Number of Accounts		1,201	1,489	Number of Accounts		1,201	1,489
Average Noncontributory balance		\$31,115	\$29,148	Average Noncontributory balance		\$31,115	\$29,148

**UCRP Membership Statistics
as of June 30, 2007**



**UCRP Membership Statistics
as of June 30, 2007**



[1] Includes results of elections by approximately 6,600 LANL members who retired, became inactive, or accepted employment with LANS and joined its defined benefit plan.

[2] Includes 4,789 members that transferred to the LANS defined benefit plan who will be entitled to a CAP payment from UCRP after separating employment with LANS.

[3] Inflation assumption is lowered from 4% to 2% to reflect assumed salary increases being 2% lower from July 1, 2005 to June 30, 2007.

[4] For retirees born in 1942, Full Retirement Age is age 65 and 6 months; born in 1943, Full Retirement Age is 65 and 8 months; born in 1962 and later, Full Retirement Age is 67.

[5] This figure does not include the 32,280 terminated, non-vested due a refund of accumulations or a distribution of their CAP balance.