

Approved  
COMMITTEE ON FINANCE  
March 29, 2012

TO THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

1. **AUTHORIZATION FOR RESTRUCTURING A PORTION OF THE BERKELEY CAMPUS LONG TERM HOUSING DEBT**

The Committee recommends:

- A. A partial restructuring of the Berkeley campus long term auxiliary (housing and dining) debt portfolio for fiscal year 2011-12 through fiscal year 2020-21 in an amount not to exceed \$110 million in restructuring principal plus additional related financing costs.
- B. The term of the restructured debt service shall not exceed the current final maturity of the Berkeley campus housing debt, which is fiscal year 2040-41.
- C. That the President be authorized, after consultation with the General Counsel, to approve and execute all documents as may be necessary to implement the intent of this item.

2. **ENDORSEMENT OF ENTERPRISE RISK MANAGEMENT PROGRAM**

The Committee recommends that the Regents endorse the Enterprise Risk Management Program, which is consistent with best practices as reflected in the common standards of the Committee of Sponsoring Organizations of the Treadway Commission Enterprise Risk Management Framework and International Organization for Standardization 31000 Risk Management Standards.