

COMMITTEE ON GROUND AND BUILDINGS

March 17, 2011

TO THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

1. **DELEGATION OF AUTHORITY TO SOLICIT FEDERAL GRANT FUNDING UNDER THE NATIONAL INSTITUTE OF STANDARDS AND TECHNOLOGY CONSTRUCTION GRANT PROGRAM**

The Committee recommends that the Regents authorize the President to solicit construction grant funding under the Fiscal Year 2011 National Institute of Standards and Technology *Construction Grant Program* and any renewal of or extension to this construction grant program.

2. **AMENDMENT OF THE BUDGET FOR CAPITAL IMPROVEMENTS AND THE CAPITAL IMPROVEMENT PROGRAM AND APPROVAL OF EXTERNAL FINANCING, MISSION BAY BLOCK 20 HOUSING, SAN FRANCISCO CAMPUS**

The Committee recommends that:

- A. The 2010-11 Budget for Capital Improvements and the Capital Improvement Program be amended as follows:

From: San Francisco: Mission Bay Block 20 Housing – preliminary plans, working drawings, construction, and equipment – \$112,816,000 to be funded from external financing (\$82,000,000), gift funds (\$30,000,000), and campus funds (\$816,000).

To: San Francisco: Mission Bay Block 20 Housing – preliminary plans, working drawings, construction, and equipment –\$112,816,000 to be funded from external financing (\$103,000,000), gift funds (\$9,000,000), and campus funds (\$816,000).

{Deletions shown by ~~strikeout~~; additions by underscore}

- B. The ~~Committee on Finance~~ recommend that President is authorized to obtain external financing ~~be obtained~~ not to exceed ~~\$82,00,000~~ \$103,000,000 to finance the Mission Bay Block 20 Housing Project, comprised of the following: \$82,000,000 of previously approved external financing and \$21,000,000 of

additional proposed external financing subject to the following conditions. The San Francisco campus shall satisfy the following requirements:

- (1) Interest only, based on the amount drawn down, shall be paid on the outstanding balance during the construction period.
- (2) Repayment of debt shall be from the General Revenues of the San Francisco campus and as long as the debt is outstanding, University of California Housing System fees for the General Revenues of the San Francisco campus shall be established at levels maintained in amounts sufficient to pay the debt service and to meet all the requirements of the authorized financing University of California Housing System Revenue Bond Indenture, and to provide excess net revenues sufficient to pay the debt service and to meet the related requirements of the proposed financing.
- (3) The general credit of the Regents shall not be pledged.

~~C. The Committee on Finance recommend to the Regents that interim financing be authorized, not to exceed \$30,000,000 prior to construction bidding, for any gift funds not received by that time and subject to the following conditions:~~

- ~~(1) Interest only, based on the amount drawn, shall be paid on the outstanding balance during the construction period;~~
- ~~(2) Repayment of any interim financing shall be from gift funds and, in the event such gift funds are insufficient, from the San Francisco campus' share of the University Opportunity Fund; and~~
- ~~(3) The general credit of the Regents shall not be pledged.~~

~~D. The Officers of The Regents be authorized to provide certification to the lender that interest paid by The Regents is excluded from gross income for purposes of federal income taxation under existing law.~~

~~E. The Officers of the Regents be authorized to execute all documents necessary in connection with the above.~~

F.C. The President be authorized to execute all documents necessary in connection with the above.

3. **ADOPTION OF MITIGATED NEGATIVE DECLARATION, ADOPTION OF FINDINGS, ACCEPTANCE OF BUDGET, AND APPROVAL OF DESIGN, DAVIS SOUTH VALLEY ANIMAL HEALTH LABORATORY–TULARE, DAVIS CAMPUS**

Upon review and consideration of the environmental consequences of the proposed project, the Committee reports its:

- A. Adoption of the Initial Study and Mitigated Negative Declaration;
- B. Adoption of the Findings and the Mitigation Monitoring and Reporting Program for the project;
- C. Acceptance of the total project budget of \$47,452,000, as appropriated to the California Department of Food and Agriculture, for the South Valley Animal Laboratory, Tulare, Davis Campus; and
- D. Approval of the design.

4. **APPROVAL OF THE BUDGET FOR CAPITAL IMPROVEMENTS AND THE CAPITAL IMPROVEMENT PROGRAM, APPROVAL OF EXTERNAL FINANCING, AND AUTHORIZATION TO THE PRESIDENT TO DETERMINE COMPLIANCE WITH CALIFORNIA ENVIRONMENTAL QUALITY ACT AND APPROVE DESIGN, ELECTRICAL SWITCHING STATION 6, BERKELEY CAMPUS**

The Committee recommends that:

- A. The 2010-11 Budget for Capital Improvements and the Capital Improvement Program be amended to include the following project:
 - Berkeley: Electrical Switching Station 6 – preliminary plans, working drawings, and construction – \$15,200,000 to be funded with external financing.
- B. The President be authorized to obtain external financing not to exceed \$15,200,000 (\$7,600,000 additional external financing, and \$7,600,000 external financing from CMS external financing approval – September 2009) to finance the Electrical Switching Station 6. The Berkeley campus shall satisfy the following requirements:
 - (1) Interest only, based on the amount drawn down, shall be paid on the outstanding balance during the construction period.
 - (2) Repayment of debt shall be from the General Revenues of the Berkeley campus and as long as the debt is outstanding, the General Revenues of

the Berkeley campus shall be maintained in amounts sufficient to pay the debt service and meet the related requirements of the authorized financing.

- (3) The general credit of the Regents shall not be pledged.
- C. The President be authorized to determine compliance with the California Environmental Quality Act for the Electrical Switching Station 6.
- D. The President be authorized to approve the design of the Electrical Switching Station 6.
- E. The President be authorized to execute all documents necessary in connection with the above.