

COMMITTEE ON FINANCE  
November 28, 2011

TO THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

1. **APPROVAL OF UNIVERSITY OF CALIFORNIA 2012-13 EXPENDITURE PLAN FOR CURRENT OPERATIONS AND 2012-13 BUDGET FOR STATE CAPITAL IMPROVEMENTS**

- A. The Committee recommends that the expenditure plan included in the document, *2012-13 Budget for Current Operations*, be approved as the University's request to the State for 2012-13 funding.
- B. The Committee reports its concurrence with the recommendation of the Committee on Grounds and Buildings to the Regents that the 2012-13 Budget for State Capital Improvements be approved.

2. **UNIVERSITY OF CALIFORNIA RETIREMENT PLAN – UNIVERSITY AND MEMBER CONTRIBUTION RATES BEGINNING IN PLAN YEAR 2013-14**

The Committee recommends that:

- A. University contribution rates for the University of California Retirement Plan (UCRP) beginning in Plan Year 2013-14 be at the rate of 12 percent, with the University contribution rate for the historical Tier Two program (15 active members as of July 1, 2011) remaining at one half of the University contribution rate for other members.
- B. Member contribution rates beginning in Plan Year 2013-14 for non-Safety active members on June 30, 2013 be at the rate of 6.5 percent, the rate of 7.5 percent for Safety members and remain at zero percent for the historical Tier Two program, subject to collective bargaining for represented members.
- C. The University contributions and the member contributions for the Lawrence Berkeley National Laboratory (LBNL) segment of UCRP be made on the same basis as in A. and B. above, subject to the terms of the University's contract with the Department of Energy and subject to collective bargaining for represented members at LBNL.
- D. Authority be delegated to the Plan Administrator to amend the Plan documents as

necessary to implement these changes.

3. **GRANT OF THIRD PARTY INDEMNITY FOR CALIFORNIA COASTAL COMMISSION PERMIT FOR THE LAGOON RESTORATION PROJECT, SANTA BARBARA CAMPUS**

The Committee recommends that:

- A. The Regents approve acceptance of risks and grant of indemnity in connection with the Santa Barbara campus' receipt of the Notice of Impending Development for the Lagoon Restoration Project from the California Coastal Commission for the Lagoon Restoration Project, which permit is conditioned on the Regents (i) assuming the risks to the project of injury or damage from hazards of storm waves, surges, bluff erosion and flooding, and (ii) indemnifying and holding harmless the Commission, its officers, agents and employees with respect to any liability arising from the Commission's approval of the project.
- B. The President, or designee, after consultation with General Counsel, be authorized to approve and execute any documents necessary in connection with the above.