

COMMITTEE ON GROUND AND BUILDINGS
November 28, 2011

TO THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

1. **APPROVAL OF UNIVERSITY OF CALIFORNIA 2012-13 BUDGET FOR STATE CAPITAL IMPROVEMENTS AND ACCEPTANCE OF THE 2011-21 CONSOLIDATED STATE AND NON-STATE CAPITAL FINANCIAL PLAN**

The Committee recommends that:

- A. Subject to concurrence of the Committee on Finance, the 2012-13 Budget for State Capital Improvements be approved, as presented in the document titled *2011-21 Consolidated State and Non-State Capital Financial Plan*.
- B. The *2011-21 Consolidated State and Non-State Capital Financial Plan* be accepted.

2. **CERTIFICATION OF ENVIRONMENTAL IMPACT REPORT AND APPROVAL OF AMENDMENT 2 TO THE UC RIVERSIDE 2005 LONG RANGE DEVELOPMENT PLAN, RIVERSIDE CAMPUS**

Upon review and consideration of the Environmental Impact Report (EIR), the Committee recommends that the Regents:

- A. Certify the EIR for the UC Riverside 2005 Long Range Development Plan (LRDP) Amendment 2.
- B. Adopt the Mitigation Monitoring Program for the Final EIR.
- C. Adopt the Statement of Overriding Considerations included in the Findings.
- D. Adopt the Findings pursuant to the California Environmental Quality Act.
- E. Approve Amendment 2 to the UC Riverside 2005 LRDP.

3. **APPROVAL OF THE BUDGET, APPROVAL OF EXTERNAL FINANCING, CERTIFICATION OF ENVIRONMENTAL IMPACT REPORT, AND APPROVAL OF DESIGN, LOWER SPROUL PROJECTS, BERKELEY CAMPUS**

A. The Committee recommends that the Regents:

- (1) Amend the 2011-12 Budget for Capital Improvements and the Capital Improvement Program as follows:

From: Berkeley – Lower Sproul Projects – preliminary plans – \$7,098,000 from campus funds.

To: Berkeley – Lower Sproul Projects – preliminary plans, working drawings, construction and equipment – \$193,000,000, from external financing supported by Lower Sproul Plaza Fee (\$95,300,000), external financing supported by campus funds (\$84,700,000), Life Safety Fee (\$10,000,000), Lower Sproul Plaza Fee (\$2,000,000), and campus funds (\$1,000,000).

- (2) Authorize the President to obtain external financing in an amount not to exceed \$180,000,000 to finance the Lower Sproul Projects, subject to the following conditions:

- a. Interest only, based on the amount drawn down, shall be paid on the outstanding balance during the construction period.
- b. As long as the debt is outstanding, the general revenues of the Berkeley campus shall be maintained in amounts sufficient to pay the debt service and to meet the related requirements of the authorized financing.
- c. The general credit of the Regents shall not be pledged.

- (3) Authorize the President to obtain stand-by financing not to exceed \$4,000,000 for the Lower Sproul Projects subject to the following conditions:

- a. Interest only, based on the amount drawn down, shall be paid on the outstanding balance during the construction period.
- b. Financing documentation shall require that the repayment of standby financing shall be primarily from the Life Safety Fee. In addition, the general revenues of the Berkeley campus shall be maintained in amounts sufficient to pay the debt service and to meet the related requirements of the authorized financing.
- c. The general credit of the Regents shall not be pledged.

- (4) Authorize the President to execute all documents necessary in connection with the above.

B. Upon review and consideration of the environmental consequences of the proposed Lower Sproul Projects, the Committee reports its:

- (1) Certification of the Subsequent Environmental Impact Report to the UC Berkeley 2020 Long Range Development Plan Environmental Impact Report.
- (2) Approval of the mitigation monitoring and reporting program.
- (3) Approval of the Findings.
- (4) Approval of the design of the Lower Sproul Projects.
- (5) The University will evaluate whether the Subsequent Environmental Impact Report for the Lower Sproul Projects has adequately evaluated any impacts the Future Lower Sproul Improvement Program may have, and will take separate action to approve the design of those elements.