

Approved

COMMITTEE ON FINANCE
September 17, 2009

TO THE REGENTS OF THE UNIVERSITY OF CALIFORNIA

1. **AUTHORIZATION FOR RESTRUCTURING A PORTION OF THE
UNIVERSITY'S LONG-TERM DEBT**

The Committee recommends:

- A. A partial restructuring of the Regents' long-term debt portfolio for fiscal year 2009-10 and fiscal year 2010-11 in an amount not to exceed \$150 million in debt service of such long-term debt plus additional related refinancing costs.
- B. That the President be authorized to take all necessary actions related to the long-term debt restructuring and to execute and deliver related financing documents.