

**COMMITTEE ON INVESTMENTS
INVESTMENT ADVISORY COMMITTEE**

Date: **March 4, 2003**
Time: **1:50 p.m.**
Location: **Covel Commons, Los Angeles Campus**
University Center, San Diego Campus
UCSF-Laurel Heights, 3333 California Street, San Francisco
777 California Avenue, Palo Alto

Agenda - Open Session

- | | |
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| Action | Approval of the Minutes of the Meetings of October 29, 2002 and January 7, 2003 |
| 601 | Discussion Investment Performance Summary Oral Report |
| 602 | Discussion Real Estate Investment Strategies |
| 603 | Discussion Review of Private Equity Performance Benchmarks |
| 604 | <u>Information</u> Personnel Issues: External Management Group |

Closed Session

- | | |
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| Action | Approval of the Minutes of the Meetings of October 29, 2002 and January 7, 2003 |
| 601X | Discussion Investment Performance Summary (Quarterly Report) |
| 602X | Discussion Real Estate Investment Strategies |
| 603X | Discussion Review of Private Equity Performance Benchmarks |

Committee on Investments Membership: Regents Parsky, Davies, Lee, Montoya, Preuss, Pattiz, Saban, Blum, Ligot-Gordon, Davis, Moores, and Atkinson; Advisory member Binion

Investment Advisory Committee Membership: Regents Parsky, Hopkinson, and Blum, Senior Vice President Mullinix (representing President Atkinson), Mr. Russell Gould, Mr. William Hambrecht, Mr. John Hotchkis, Consultants Cambon, Keller, and Lehmann

604X Action GEP Absolute Return Strategies - Investment Process and Portfolio
Guidelines

~~605X Information Personnel Issues: External Management Group~~

Closed Session Statute Citations

Investment matters [Education Code §92032(b)(4)]
~~Personnel matters [Education Code §92032(b)(7)]~~