

RE98

Office of the General Counsel

TO MEMBERS OF THE COMMITTEE ON FINANCE:

ACTION ITEM

For Meeting of May 17, 2007

**POSTPONEMENT OF ADOPTION OF RE89: POLICY RESTRICTING
UNIVERSITY ACCEPTANCE OF FUNDING FROM THE TOBACCO
INDUSTRY**

RECOMMENDATION

Chairman Blum recommends that the Committee on Finance recommend to The Regents that consideration of RE89 be postponed until the July meeting.

BACKGROUND

At the January 2007 meeting, the Committee discussed a proposal to limit the acceptance by the University and its employees of research funding from companies associated with the tobacco industry. At the conclusion of the discussion, the Committee amended the recommendation of the proposal to postpone further consideration of the item until the May meeting. The proponent of the proposal, Regent Moores, is unavailable for the May meeting and has requested that the matter be postponed until July. Because the previous postponement in January was established by formal action, it has been concluded that an item for action at this meeting is necessary to honor Regent Moores' request.